

Presteigne and Norton Town Council Project Balances

Project	Balances held in Reserve	Mar-17		
Allotments	1866.22	Own Account, figure as bank balance		
Meadow	5920.60	Own Account, figure as bank balance		
Meadow Reserve Fund	2961.42	Own Account, figure as bank balance		
Laptop/Printer	340.00	Printer purchased. Further Precept in 2017/18		
Folding Tables for Community Use	303.38	To free reserves/bench maintenance fund?		
Community Plan Group	0.00			
Wildflower Mix	380.00			
Legal Expenses for CAT work	857.00			
Tourism Project	993.00			
Christmas Lights	277.95			
Christmas Lights Anchorage Testing	592.50			
Renewal of Christmas lights	900.00			
Toilets (both blocks)	28989.11	NB Refurbishment costs in 2017/18		
Norton community fund	556.73			
Cycle Path	5000.00			
Election Fund	2400.00			
School Crossing Patrol	98.75			
Presteigne Food Trail	150.00	To free reserves? Not used and from 2014-15		
Norton Lights	500.00			
Tennis Courts/Football Pitch	1250.00	NB £1250 committed for refurbishment works by PCC		
Presteigne Cemetery	1072.00			
Clerk's Training	-2.50	Overspend of £54 agreed Nov 2016, £51.50 not needed		
Poetry in Presteigne	0			
Presteigne Fireworks	250.00			
Total	55656.16			
<i>Governance and accountability for local Councils in Wales - A Practitioners Guide</i>				
<i>recommends that free reserves of 3 to 12 months expenditure are held by local Councils</i>				
based on precept for 2016/17 (£55,693), £13923 minimum free reserve, £55,693 maximum				
NB based on precept for 2017/18 (£65,647)		minimum free reserve £16412, maximum £65647		

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Situation at 31st March 2017			
Bank Balances			
5920.60	Meadow		
37759.98	Treasurer		
1866.22	Allotments		
40394.70	General Reserve		
2961.42	Warden Reserve		
88902.92			
Ear marked Reserves	55656.16		
Total Minimum Level Free Reserves	13,923	2016/17 precept	
Total Maximum Level Free Reserves	55,693	2016/17 precept	
69579.16	<i>Minimum Total Balance recommended by Practitioners Guide</i>	(minimum free reserve plus allocated reserves)	
111349.16	<i>Maximum Total Balance recommended by Practitioners Guide</i>	(maximum free reserve plus allocated reserves)	