

Presteigne and Norton Town Council Project Balances

Project	Balances held in Reserve			
Allotments	2023.16		Own Account, figure as bank balance	
Went's Meadow	8642.28		Own Account, figure as bank balance	
Warden/Eddie's Meadow Reserve Fund	2962.84		Own Account, figure as bank balance	
Presteigne Scouts	600.00			
Community Plan Group	0.00			
Wildflower Mix	380.00			
Tourism Project	0.00			
Christmas Lights Anchorage Testing	692.50			
Renewal of Christmas lights	1177.95			
Toilets (both blocks)	20858.45			
Norton community fund	556.73			
Cycle Path	5000.00			
Election Fund	1206.06			
Norton Lights	750.00			
Tennis Courts/Football Pitch	3250.00		NB £1250 committed for refurbishment works by PCC	
Presteigne Cemetery	0		now sold	
Clerk's Training	48.50			
Library Service	5000.00			
Capital Receipt (can only be spent on capital)	40,000		From cemetery land sale	
<b>Total</b>	<b>93148.47</b>			
<i>Governance and accountability for local Councils in Wales - A Practitioners Guide</i>				
<i>recommends that free reserves of 3 to 12 months expenditure are held by local Councils</i>				
Based on precept for 2017/18 (£65,647)	minimum free reserve £16412, maximum £65647			
	<b>To 31st March 2018 Meeting</b>			
<b>Bank Balances at 31st March, 2018</b>				
8642.28	Meadow			
80150.68	Treasurer			
2023.16	Allotments			
3737.36	General Reserve			
2962.84	Warden Reserve			
-921.28	cheques to clear			
<b>96595.04</b>				
Ear marked Reserves	<b>93148.47</b>			
Total Minimum Level Free Reserves	16,412		2017/18 precept	
Total Maximum Level Free Reserves	65,647		2017/18 precept	
<b>109560.47</b>	<i>Minimum Total Balance recommended by Practitioners Guide</i>		(minimum free reserve plus allocated reserves)	
<b>158795.47</b>	<i>Maximum Total Balance recommended by Practitioners Guide</i>		(maximum free reserve plus allocated reserves)	