

Presteigne and Norton Town Council Project Balances

Project	Balances held in Reserve			
Allotments	1600.16	Own Account, figure as bank balance		
Meadow	10802.84	Own Account, figure as bank balance		
Meadow Reserve Fund	2962.33	Own Account, figure as bank balance		
Laptop/Printer	116.83	Laptop and Microsoft Word Purchased April 2017		
Community Plan Group	0.00			
Wildflower Mix	380.00			
Legal Expenses for CAT work	857.00	vire to general reserves?		
Tourism Project	493.00			
Christmas Lights	277.95			
Christmas Lights Anchorage Testing	692.50			
Renewal of Christmas lights	900.00			
Toilets (both blocks)	22606.28			
Norton community fund	556.73			
Cycle Path	5000.00			
Election Fund	1206.06			
School Crossing Patrol	105.00			
Norton Lights	750.00			
Tennis Courts/Football Pitch	3250.00	NB £1250 committed for refurbishment works by PCC		
Presteigne Cemetery		overspent as loan not drawn down	£33,331.67	
Clerk's Training	297.50			
Presteigne Fireworks	250.00			
Drill Hall/Old School	0.00	£1500 vired to general reserves Dec 2017		
Library Service	5000.00			
Total	58104.18			
<i>Governance and accountability for local Councils in Wales - A Practitioners Guide</i>				
<i>recommends that free reserves of 3 to 12 months expenditure are held by local Councils</i>				
Based on precept for 2017/18 (£65,647)	minimum free reserve £16412, maximum £65647			
Situation at 31st December 2017				

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Bank Balances at 4th January				
10802.84	Meadow			
42456.82	Treasurer			
1600.16	Allotments			
3736.72	General Reserve			
2962.33	Warden Reserve			
-125.00	cheques to clear			
61433.87				
Ear marked Reserves	58104.18			
Total Minimum Level Free Reserves	16,412	2017/18 precept		
Total Maximum Level Free Reserves	65,647	2017/18 precept		
74516.18	<i>Minimum Total Balance recommended by Practitioners Guide</i>	(minimum free reserve plus allocated reserves)		
123751.18	<i>Maximum Total Balance recommended by Practitioners Guide</i>	(maximum free reserve plus allocated reserves)		